

Alpha UK Real Estate Fund

COMPANY ANNOUNCEMENT

For Immediate Release

6 December 2013

ALPHA UK REAL ESTATE FUND PLC

RE: Shareholder Resolution

The board of directors (the “**Board**”) of Alpha UK Real Estate Fund plc (the “**Company**”) wishes to announce that the shareholder resolution proposed at the extraordinary general meeting of the Company held at 1.00pm on 6 December 2013 was passed. The shareholder resolution approved the proposal as described in the circular letter of the Company dated 8 November 2013 (the “**Proposal**”).

The Board will prepare a further communication to shareholders of the Company which will provide further information in relation to the implementation of the Proposal. The Board anticipates that this communication will be circulated in early 2014.

Enquiries:

Alpha UK Real Estate Fund plc

Mark Rattigan

Phone: +44 (0) 20 7268 0310